Saraswat Education Society's
Sridora Caculo College of Commerce & Management Studies
B.C.A. Semester I End Examination, October/November 2026

VAC 109: INDIAN ECONOMIC THOUGHT

Duration: 1 Hour **Total Marks:** 40 marks

Instructions: *1) **All** questions are **compulsory***
*2) Write the **question numbers** correctly.*
3) Figures to right indicate full marks.

Q.1) Answer the following questions: **(4x2=8)**

a. Define Indian Economic Thought.

b. State the concept of Welfare State.

c. State Ranade's views on Protectionism Policy.

d. Define the concept of Swadeshi.

Q.2 A) Enumerate Kautilya's views on Land System. **(3)**

OR

Q.2 A) Identify the major contributions of Chanakya to Indian Economic Thought. **(3)**

Q.2 B) State Gopal Krishna Gokhale's views on the public expenditure policy of the British Indian Government. **(3)**

Q.2 C) State Kautilya's views on the development of Mineral Resources. **(2)**

Q.3 A) Explain Ambedkar's views on Currency and Money. **(3)**

OR

Q.3 A) Explain why Mahadev Govind Ranade opposed the policy of laissez- faire. **(3)**

Q.3 B) Summarize the economic functions of the state according to Chanakya. **(3)**

Q.3 C)	Explain Dadabhai Naoroji's views on the British public finance and financial administration.	**(2)**
Q.4 A)	Discuss the reasons why trade was important in the Arthashastra.	**(3)**
	OR	
Q.4 A)	Explain the principles on which tax can be imposed according to Kautilya.	**(3)**
Q.4 B)	Explain Mahatma Gandhi's Doctrine of Trusteeship.	**(3)**
Q.4 C)	Describe the concept of wealth according to Kautilya.	**(2)**
Q.5 A)	Illustrate the relevance of Dadabhai Naoroji's Drain Theory in explaining India's backwardness under British administration.	**(3)**
	OR	
Q.5 A)	Using Romesh Chandra Dutt's views, explain the causes of rural poverty in colonial India.	**(3)**
Q.5 B)	Explain the relevance of Kautilya's Pricing Policy.	**(3)**
Q.5 C)	Apply Sir M. Visvesvaraya's views on industrialization to India's economic development.	**(2)**
